

The Coronavirus Aid, Relief and Economic Security (CARES) Act passed on March 27, 2020, introducing a number of benefits for individuals and small businesses.

One benefit for small businesses and their workers comes in the form of Small Business Administration (SBA) 7(a) Relief Loans offered under the Paycheck Protection Program (PPP). In short, this program will provide loans to small businesses to cover payroll and other specific expenses for an eight-week period. If the proceeds from these loans are used to pay qualifying expenses, the loans could ultimately be **forgiven with no repayment by the recipient**. For more information on these loans, [click here](#).

We expect there will be a substantial number of small businesses interested in filing for PPP loans. To assist in this process, HORNE is working with multiple SBA lenders to develop a PPP loan application and onboarding process. This will allow HORNE to streamline your business's information input process and expedite the review/approval process for faster funding. Financial institutions will not begin processing PPP loans until the SBA issues its regulations and guidelines (expected within the week). However, it is important to begin compiling the information needed to complete the loan application process now. Obtaining loan proceeds under the PPP will be a win for small businesses looking to retain their employees as we continue to maneuver uncertain times. However, the real stimulus will be received once the loan proceeds are forgiven.



HORNE will walk you through the **entire process** — including advance information gathering, loan application and origination, and, most importantly, walking you through the exact steps required to achieve loan forgiveness.

If you're interested in obtaining a PPP loan and would like to get started with us, please register on [our sign-up page](#). Once signed up, we will contact you with instructions to begin gathering needed information and future expected steps. Please also feel free to forward if helpful to others.

In addition to the PPP, we are assisting clients with other provisions included in the [CARES Act](#). If you have questions or would like assistance to find opportunities in any of these other provisions, please [contact us](#).